

## SECOND CENTURY SOCIETY

The Boy Scouts of America Second Century Society honors Scouts, families and friends who have included Scouting as part of their philanthropy, either through a generous outright gift or deferred gift arrangement. These types of gifts ensure future generations of youth will have the character-building benefits and leadership opportunities of Scouting.

If the Boy Scouts of America is in your estate plan, please tell us! Your stated commitment to Scouting helps ensure that your wishes are properly understood and followed, it allows the Boy Scouts of America to plan for the future, and it lets us say thank you during your lifetime.

The Boy Scouts of America is privileged to honor and steward the thoughtful generosity of those special individuals who have taken this step through membership in the Second Century Society.

## CONTACT US

For more information about making a legacy gift to the Boy Scouts of America, please contact:

Kelli Nakayama  
Director of Strategic Initiatives  
Boy Scouts of America, Greater Los Angeles Area Council  
2333 Scout Way  
Los Angeles, CA 90026  
(213) 361-9466  
[kelli.nakayama@scouting.org](mailto:kelli.nakayama@scouting.org)

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# GIFT PLANNING GUIDE



BOY SCOUTS OF AMERICA  
GREATER LOS ANGELES AREA COUNCIL



Boy Scouts of America  
Greater Los Angeles Area Council

## METHODS OF GIVING

### CASH

Gifts of cash are the most basic and important source of support for Scouting. They provide direct, immediate support to Scouting. Cash gifts may be deductible up to 50% of your adjusted gross income each year. Unused deductions may be carried over and used for five years after the gift is made. You may combine your cash gift with other techniques described in this guide to leverage the impact of your gift.

Cash gifts are payable by check, wired funds, or online using a credit card at [www.glaacbsa.org/donate](http://www.glaacbsa.org/donate)

### APPRECIATED SECURITIES

Gifts of stocks or bonds can provide even greater tax benefits than cash gifts—especially if they have appreciated in value. When you make a gift of securities directly to BSA, you will receive an income tax deduction – and gift credit – for the full market value, without paying any capital gains tax.

### REAL ESTATE AND APPRECIATED ASSETS

With current gifts of appreciated assets, the cost of giving may be reduced by both federal income tax savings and by avoiding capital gains tax that would be due if the asset had been sold instead of donated. Appreciated assets include: publically traded securities, real estate, mineral interests, ownership interests in private corporations and partnerships, collectibles and artwork, intellectual property, life insurance policies and retirement plans.

### RETIREMENT PLAN ASSETS

Retirement accounts, such as IRAs, 401(k), and 403(b) plans can be subject to double taxation – ordinary income tax and estate tax – meaning more than 60% can go to taxes if left to your heirs.

Retirement plan assets left to the BSA will transfer tax-free. In planning your estate, consider leaving BSA your retirement plan assets, and leave more favorably taxed assets to your family.

### LIFE INCOME GIFTS

You can make a future gift to the BSA while receiving income (for life or for a specified number of years) for yourself or others. A portion of the contributed value is a charitable gift and qualifies for the income tax deduction.

### CHARITABLE REMAINDER TRUST

A Charitable Remainder Trust (CRT) pays individual beneficiaries an annual amount for their lives or a fixed term of up to 20 years. When you create a CRT, you can claim an income tax deduction that represents the present value of the eventual gift. When the CRT ends, the remaining assets are distributed to the Boy Scouts of America. An Annuity Trust makes a fixed annual payment, and a Unitrust makes a variable annual payment.

### CHARITABLE GIFT ANNUITY

A charitable gift annuity is a contract issued by the BSA for one or two people. In exchange for your gift, BSA promises to make lifetime annuity payments. This contractual obligation is backed by BSA and its assets, making this a very secure source of future income. After the death of the last annuitant, the balance of the remaining gift will be used by BSA for the purpose you've designated.

### CHARITABLE LEAD TRUST

A Charitable Lead Trust can greatly reduce or eliminate gift or estate tax on trust assets passing to family members. The Charitable Lead Trust makes annual payments to BSA for a period of time set by the donor, then distributes the remaining assets to the donor's family or other named beneficiaries.

### BEQUEST

A bequest is a gift to BSA at your passing, generally through a provision in your will or living trust. It may be revoked or revised at any time during your lifetime if your situation changes.